

VERMONT EMPLOYMENT GROWTH INCENTIVE - AUTHORIZATION SUMMARY

| Company Name | Date Considered | Authorization Period | Status | Maximum Incentive Considered | Minimum Net Revenue Benefit | Green or Subsection 5 | Location | Type of Project |
|--|-----------------|----------------------|--|---|-----------------------------|---------------------------------------|-------------------|------------------|
| Ink Jet Machinery of Vermont | 25-Jan-07 | n/a | Rescinded Jan 24, 2008 | \$ 336,055 | \$ - | n/a | Dorset | Startup |
| Olympic Precision, Inc/WIC/Town of Windsor | 25-Jan-07 | n/a | Rescinded Sept 6, 2007 | \$ 474,428 | \$ - | n/a | Windsor | Recruitment |
| Monahan SFI, LLC | 15-Feb-07 | n/a | Revoked/Recap Sept 28, 2009 | \$ 791,277 | \$ - | n/a | Middlebury | Plant Restart |
| Qimonda North America Corp. | 15-Feb-07 | n/a | Rescinded Mar 27, 2008 | \$ 229,672 | \$ - | n/a | So. Burl | Ret./Expansion |
| Rehab Gym, Inc. | 22-Mar-07 | n/a | Denied | \$ 255,439 | \$ - | n/a | Colchester | Ret./Expansion |
| Applejack Art Partners | 3-May-07 | n/a | Rescinded Oct 25, 2007 | \$ 85,539 | \$ - | n/a | Manchester | Recruitment |
| Omni Measurement Systems | 3-May-07 | n/a | Rescinded Mar 25, 2010 | \$ 677,944 | \$ - | n/a | Milton | Ret./Expansion |
| Vermont Timber Frames | 3-May-07 | 2007 - 2011 | Active - Final | \$ 156,126 | \$ 70,611 | n/a | Bennington | Recruitment/Exp. |
| Battenkill Technologies, Inc. | 28-Jun-07 | n/a | Rescinded Jun 26, 2008 | \$ 79,054 | \$ - | n/a | Manchester | Recruitment |
| Burton Corporation | 28-Jun-07 | n/a | Rescinded Mar 25, 2010 | \$ 1,653,965 | \$ - | n/a | Burlington | Ret./Expansion |
| Energizer Battery Manufacturing, Inc. | 26-Jul-07 | n/a | Rescinded May 28, 2009 | \$ 607,347 | \$ - | n/a | St Albans | Ret./Expansion |
| NEHP, Inc. | 25-Oct-07 | 2007 - 2011 | Active - Final | \$ 182,396 | \$ 94,388 | n/a | Williston | Ret./Expansion |
| Green Mountain Coffee Roasters | 25-Oct-07 | 2007 - 2011 | Active - Final | \$ 1,786,828 | \$ 2,129,672 | n/a | Waterbury/Essex | Ret./Expansion |
| Know Your Source, LLC | 6-Dec-07 | n/a | Denied | \$ 71,302 | \$ - | n/a | Burlington | Start-up |
| Mascoma Corporation | 25-Oct-07 | n/a | Rescinded Jun 26, 2008 | \$ 1,942,989 | \$ - | Green | WRJ | Recruitment/Exp. |
| CNC North, Inc. | 6-Mar-08 | n/a | Resinded Mar 25, 2010 | \$ 70,533 | \$ - | n/a | Springfield | Ret./Expansion |
| Vermont College of Fine Arts | 27-Mar-08 | 2008-2012 | Active- Final | \$ 206,737 | \$ 126,260 | n/a | Montpelier | Start-up |
| Isovolta, Inc. | 26-Jun-08 | n/a | Rescinded May 28, 2009 | \$ 568,330 | \$ - | n/a | Rutland | Ret./Expansion |
| Vermont Castings Holding Company | 18-Sep-08 | n/a | Rescinded May 28, 2009 | \$ 488,000 | \$ - | Green | Bethel | Ret./Expansion |
| New England Precision, Inc./Clifford Properties, Inc. | 18-Sep-08 | 2008-2012 | Active - Final | \$ 241,236 | \$ 350,926 | n/a | Randolph | Ret./Expansion |
| Utility Risk Management Corp | 23-Oct-08 | 2008-2012 | Active- Final | \$ 377,371 | \$ 185,973 | n/a | Stowe | Recruitment |
| Helix Global Solutions, Inc. | 4-Dec-08 | n/a | Rescinded Dec 4, 2008 | \$ 53,739 | \$ - | n/a | Burlington Area | Recruitment/Exp. |
| Vermont Wood Energy Corp | 4-Dec-08 | n/a | Denied | \$ 293,967 | \$ - | Green | Rutland | Start-up |
| Tata's Natural Alchemy | 4-Dec-08 | n/a | Rescinded Mar 25, 2010 | \$ 231,531 | \$ - | n/a | Whiting/Shoreham | Start-up |
| BioTek Instruments, Inc./Lionheart Technologies, Inc. | 4-Dec-08 | 2009-2013 | Active - Final | \$ 692,854 | \$ 1,059,543 | n/a | Winooski | Ret./Expansion |
| Dominion Diagnostics, LLC | 22-Jan-09 | 2009-2010 | Active - Final | \$ 103,300 | \$ 52,239 | n/a | Williston | Recruitment/Exp. |
| Albany College of Pharmacy | 22-Jan-09 | 2009-2013 | Active - Final | \$ 630,859 | \$ 345,716 | n/a | Colchester | Recruitment/Exp. |
| ASK-intTag, LLC | 26-Mar-09 | 2009-2013 | Active - Final | \$ 553,722 | \$ 263,998 | n/a | Essex | Recruitment/SU |
| Vermont Transformers, Inc. | 26-Mar-09 | 2009-2013 | Active - Final | \$ 267,569 | \$ 55,910 | Green | St. Albans | Recruitment/Exp. |
| Project Graphics, Inc. | 30-Apr-09 | 2009-2013 | Active - Final | \$ 230,414 | \$ 112,162 | n/a | So. Burlington | Recruitment |
| Durasol Awnings, Inc. | 28-May-09 | n/a | Rescinded Mar 25, 2010 | \$ 245,795 | \$ - | n/a | Middlebury | Ret./Expansion |
| Commonwealth Yogurt, Inc. | 25-Jun-09 | 2009-2013 | Active - Final | \$ 1,201,154 | \$ 614,505 | n/a | Brattleboro | Start-up/Recruit |
| AirBoss Defense USA, Inc. | 24-Sep-09 | 2009 -2013 | Active - Final | \$ 243,280 | \$ 116,725 | n/a | Milton | Recruitment/Exp. |
| MyWebGrocer, Inc | 22-Oct-09 | 2010-2014 | Active - Final | \$ 453,475 | \$ 286,567 | n/a | Colchester | Ret./Expansion |
| Maple Mountain Woodworks. LLC | 17-Dec-09 | 2009-2012 | Active - Final | \$ 143,436 | \$ 59,857 | n/a | Richford | Start-up |
| Terry Precision Bicycles for Women, Inc. | 17-Dec-09 | 2009-2011 | Active - Final | \$ 126,296 | \$ 53,440 | n/a | Burlington | Recruitment |
| Northern Power Systems, Inc. | 17-Dec-09 | 2009-2013 | Active - Final | \$ 808,104 | \$ 235,796 | Green | Barre | Ret./Expansion |
| Green Mountain Coffee Roasters, Inc. | 17-Dec-09 | 2009-2011 | Active - Final | \$ 292,307 | \$ 1,736,611 | n/a | Chittenden County | Ret./Expansion |
| SBE, Inc. | 17-Dec-09 | 2010-2014 | Active - Final | \$ 3,048,671 | \$ 817,673 | Green | Barre | Ret./Expansion |
| Seldon Technologies, Inc. | 17-Dec-09 | 2010-2014 | Active - Final | \$ 478,396 | \$ 136,972 | Green | Windsor | Ret./Expansion |
| Business Financial Publishing, Inc. | 28-Jan-10 | n/a | Denied | \$ 162,473 | \$ - | n/a | Burlington | Recruitment |
| New England Supply, Inc. | 25-Mar-10 | 2010-2014 | Active-Final | \$ 67,953 | \$ 36,088 | n/a | Williston | Start-up |
| The Original Vermont Wood Products, Inc. | 27-May-10 | 2010-2011 | Active-Final | \$ 100,604 | \$ 35 | Sub 5 | Pittsfield | SU/Plant Restart |
| Westminster Cracker Company, Inc. | 22-Jul-10 | 2010-2014 | Active-Final | \$ 236,246 | \$ 96,360 | Sub 5 | Rutland | Ret./Expansion |
| Revision Eyewear, Ltd. | 28-Oct-10 | 2010-2013 | Active- Final | \$ 552,193 | \$ 449,055 | n/a | Essex | Ret./Expansion |
| Organic Trade Association | 28-Oct-10 | 2010 | Active-Final | \$ 75,569 | \$ 35,795 | n/a | Brattleboro | Recruitment |
| Dealer.com, Inc. | 16-Dec-10 | 2010-2012 | Active-Final | \$ 4,929,487 | \$ 2,644,946 | n/a | Burlington | Ret./Expansion |
| Pinnacle Sales Accelerators, LLC | 16-Dec-10 | 2010-2014 | Active-Final | \$ 111,635 | \$ 53,490 | n/a | Burlington | Start-up/Recruit |
| Swan Valley Cheese Company of Vermont | 16-Dec-10 | 2010-2012 | Active-Final | \$ 305,830 | \$ - | Sub 5 | Swanton | SU/Plant Restart |
| Hayward Tyler, Inc. | 16-Dec-10 | 2011-2015 | Active-Initial | \$ 1,103,117 | \$ 579,415 | n/a | Milton | Ret./Expansion |
| Ellison Surface Technologies, Inc. | 16-Dec-10 | 2011-2015 | Active-Initial | \$ 227,775 | \$ 104,251 | Sub 5 | Rutland | Ret./Expansion |
| eCorporate English, Ltd. | 16-Dec-10 | 2011-2015 | Active-Initial | \$ 234,288 | \$ 106,940 | n/a | Middlebury | Recruitment/Exp. |
| Skypoint Solar | 16-Dec-10 | 2011-2015 | Active-Initial | \$ 7,900,114 | \$ 2,286,537 | Green | Burlington | Start-up/Recruit |
| Alpla, Inc. | 16-Dec-10 | 2011-2015 | Active-Initial | \$ 654,438 | \$ 181,570 | Green | TBD | Recruitment/Exp. |
| Application Count | | Total Considered | | Authorized-Active | | Rescinded/Revoked | | Denied |
| Total Applications: | | 54 | | 34 | | 16 | | 4 |
| Green VEGI Applications: | | 9 | | 6 | | 2 | | 1 |
| Subsection 5 Applications: | | 4 | | 4 | | 0 | | 0 |
| Total Incentives: | | | | Estimated Direct Economic Impact: | | | | |
| Total Incentives Considered To Date | | \$ 38,043,159 | New Qualifying FT Jobs Projected (Created between 2007 - 2015) | | | | 2,611 | |
| Total Incenitves Denied To Date | | \$ 783,181 | New Qualifying FT Payroll Projected (Created between 2007 - 2015) | | | | \$ 125,766,169 | |
| Total Incentives Rescinded/Revoked to Date | | \$ 8,536,198 | Weighted Average Wage of New Qualifying Jobs | | | | \$ 48,996 | |
| Net Incentives Authorized to Date | | \$ 28,723,780 | Average Total Compensation for New Qualifying Jobs | | | | \$ 60,511 | |
| Annual Incentives/Caps: | | | | Qualified Capital Investment Projected (Invested between 2007 - 2015) | | | | |
| 2007 Cap | | \$ 10,000,000 | Estimated Direct Fiscal Impact: | | | | | |
| 2007 Authorizations (Earned 2007 - 2011; Paid out 2008 - 2016) | | \$ 2,125,350 | Total Revenue Benefits to the State (P.V.) (2007 - 2015) | | | | \$ 63,872,361 | |
| 2007 Cap Balance | | \$ 7,874,650 | Total Revenue Costs to the State, Including Incentives (P. V.) (2007 - 2018) | | | | \$ 48,392,351 | |
| 2008 Cap | | \$ 10,000,000 | Net Fiscal Return to the State (2007 - 2018) | | | | | |
| 2008 Authorizations (Earned 2008 - 2012; Paid out 2009 - 2017) | | \$ 825,344 | Estimated Related Economic Activity: | | | | | |
| 2008 Cap Balance | | \$ 9,174,656 | Retained Full-time Jobs | | | | 2,219 | |
| 2009 Cap | | \$ 10,000,000 | Full-time Non-Qualifying Job Creation | | | | 105 | |
| 2009 Authorizations (Earned 2009 - 2013; Paid out 2010 - 2018) | | \$ 5,293,295 | Indirect Job Creation | | | | 4,123 | |
| 2009 Cap Balance | | \$ 4,706,705 | Total Full-time Job Creation (2007-2015) | | | | 6,839 | |
| 2010 Cap | | \$ 23,000,000 | New Payroll Considered "Background Growth" | | | | \$ 20,432,204 | |
| 2010 Authorizations (Earned 2010 - 2014; Paid out 2011 - 2019) | | \$ 10,360,059 | Average Health Care Premium Paid by Employer | | | | 75% | |
| 2010 Cap Balance | | \$ 12,639,941 | Approximate Value of VT Business to Business Interaction | | | | \$ 108,117,415 | |
| 2011 Cap | | \$ 10,000,000 | Demographics: | | | | | |
| 2011 Authorizations (Earned 2011 - 2015; Paid out 2012 - 2020) | | \$ 10,119,732 | Type of Project: | | | Size (by # employees at application): | | |
| 2011 Cap Balance | | \$ (119,732) | Start Up | | 3 | 0 - 20 21 | | |
| Annual SubSection 5 Cap: | | | Plant Re-Start | | 2 | 21 - 50 4 | | |
| 2007 - 2009 Cap Per Year | | \$ 1,000,000 | Recruitment | | 15 | 51 - 75 3 | | |
| 2007 - 2009 SubSection 5 Utilization | | \$ - | Retention/Expansion | | 14 | 76 - 100 0 | | |
| 2007 -2009 Cap Balance Per Year | | \$ 1,000,000 | Type of Expansion: | | | 101 - 150 2 | | |
| 2010 Cap | | \$ 1,000,000 | No Facility Expansion | | 4 | 151 - 200 1 | | |
| 2010 SubSection 5 Utilization | | \$ 228,453 | Expansion of Current, Existing Facility | | 4 | 201 - 500 1 | | |
| 2010 Cap Balance | | \$ 771,547 | Acquisition/Reuse of Exisiting Facility | | 22 | 500+ 2 | | |
| 2011 Cap | | \$ 1,000,000 | Construction of New Facility | | 4 | Vermont vs. Non-Vermont owned: | | |
| 2011 SubSection 5 Utilization | | \$ 115,739 | | | | Vermont-based 20 | | |
| 2011 Cap Balance | | \$ 884,261 | | | | Non Vermont-Based 14 | | |
| Incentive Enhancements: | | | | | | | | |
| Increase in Incentives Due to Enhancements: | | | | Decrease in Net Revenue Return Due to Enhancements: | | | | |
| Green VEGI | | \$ 1,740,172 | | | | | | \$ 1,456,529 |
| Subsection 5 | | \$ 344,192 | | | | | | \$ 309,870 |
| Totals | | \$ 2,084,364 | | | | | | \$ 1,766,399 |